

December 2025

From global trade tensions to muted earnings growth, Indian equities have weathered a challenging year. In such times, our unwavering conviction in our **FOCUS Investment Philosophy** and disciplined **Investment Management Framework** is beginning to yield results. Our portfolios are showing early signs of a turnaround, with quartile rankings improving meaningfully against peers in the mutual fund universe. For instance, as on April 2025, most portfolios were in lower quartiles across various timeframes.

Quartile Heatmap as on 30 Apr 25	ASK Life Portfolio	ASK IEP	ASK Growth Portfolio	ASK India Vision Portfolio	ASK EOP	ASK Conviction Portfolio	ASK Lighthouse Portfolio	ASK FOP
1 Month	Q4	Q2	Q4	Q4	Q4	Q4	Q4	Q2
3 Months	Q4	Q1	Q4	Q4	Q4	Q4	Q4	Q4
6 Months	Q4	Q1	Q4	Q4	Q3	Q3	Q4	Q2
9 Months	Q4	Q2	Q4	Q4	Q3	Q2	Q4	Q1
1-Year	Q4	Q3	Q4	Q4	Q4	Q2	Q4	Q2
MF Peer set comparison	Large Cap	Flexi Cap	Flexi Cap	Large/Mid Cap	Mid Cap	Mid/ Small Cap	Flexi Cap	BFSI

Notably, as on **November 2025**, there has been a sharp improvement across categories, with several portfolios moving into the top quartiles.

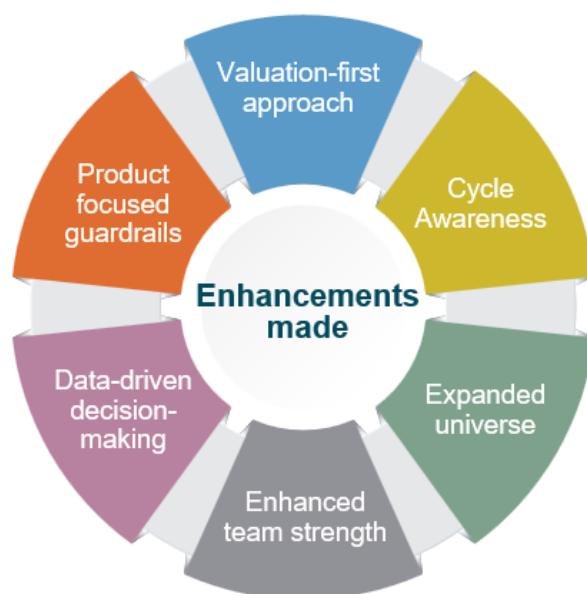
Quartile Heatmap as on 30 Nov 25	ASK Life Portfolio	ASK IEP	ASK Growth Portfolio	ASK India Vision Portfolio	ASK EOP	ASK Conviction Portfolio	ASK Lighthouse Portfolio	ASK FOP
1 Month	Q1	Q1	Q2	Q1	Q3	Q2	Q1	Q1
3 Months	Q1	Q1	Q3	Q1	Q3	Q2	Q3	Q1
6 Months	Q4	Q4	Q4	Q3	Q4	Q4	Q4	Q1
9 Months	Q1	Q4	Q3	Q2	Q4	Q4	Q1	Q1
1 Year	Q4	Q2	Q4	Q4	Q4	Q4	Q4	Q1
MF Peer set comparison	Large Cap	Flexi Cap	Flexi Cap	Large/Mid Cap	Mid Cap	Mid/ Small Cap	Flexi Cap	BFSI

This progress underscores the resilience of our investment philosophy and the strength of our investment management framework.

Long-term Benefits

By sticking to our disciplined investment philosophy, we aim to generate wealth consistently over the long run. Greater **agility** will allow us to respond swiftly to evolving market dynamics, while **smarter allocation of capital** – across market caps, sectors, and themes – will strengthen portfolio resilience. This refined approach is designed to deliver **improved product performance** and, most importantly, **consistency in returns** over time.

To sum up, our focus remains unwaveringly on creating sustainable wealth and positioning our portfolios to thrive in every market cycle.



ASK Investment Managers Limited, is a SEBI registered Portfolio Manager bearing SEBI registration No: INP000008066, The factual information mentioned herein above are relied on sources available in public domain. Accordingly, no representative or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this material. ASKIM has launched **direct onboarding facility**. This facility shall enable users / visitors to have direct access to ASK IM PMS Investment approaches. These products are also available through existing Distributor/Referral or Channel Partners. The performance-related information provided herein is not verified by SEBI nor has SEBI certified the accuracy or adequacy of the same. The information provided herein is based on the date of preparation which may be subject to change at discretion of ASK without any prior intimation.

As per SEBI circular SEBI/HO/IMD/IMD-PoD-2/P/ CIR/2022/172 dated December 16, 2022, the comparison of the relative performance of the investment approach with other portfolio managers is available at: <https://www.apmiindia.org/apmi/IACompare.htm?action=iacomaprepage>.

For detailed disclaimers & disclosures, click here: [Disclaimer Note - ASKIM.pdf](#)

The content of the presentation/research/note is proprietary in nature. Any kind of sharing, publishing, commercial use of the same or of its contents in part or in full or of excerpts is strictly prohibited. Please contact the Media Team on media@askgroup.in if you wish to publish/ share this report.
