

ANNEXURE – V

ASK INVESTMENT MANAGERS LIMITED**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES
FOR THE FINANCIAL YEAR 2020-21****1. Brief outline on CSR Policy of the Company:**

One of the core believes of ASK Investment Managers Limited (“Company”) is that; economic performance, environmental and social stewardships are the key factors for a holistic business growth. As a responsible corporate citizen, the Company has decided to continue its efforts for a sustainable development of the Society and environment with an aim to make our planet a better place for future generations.

Company’s CSR policy encompasses the Company’s philosophy delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large, more specifically the deprived, underprivileged and differently abled sections of the society.

2. Composition of CSR Committee:

Company has constituted a CSR Committee of the Board in compliance with the provisions of Section 135 of the Companies Act, 2013. The Members constituting the Committee as on 31st March, 2021 have been listed below:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Vivek Narayan Gour	Independent Director (Chairman)	1	1
2	Mr. Sameer Koticha	Non-executive Director (Member)	1	1
3	Mr. Sunil Rohokale	CEO & Managing Director (Member)	1	1

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

The details of the constitution of the CSR Committee, the CSR Policy and the CSR projects approved by the Board of Directors is disclosed on the Company’s website and can be accessed at <https://www.askfinancials.com/ask-investment-managers/disclosure>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report):

The Company is not required to carry out the Impact Assessment as required as per sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any. N.A.

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
	N.A	N.A	

6. Average net profit of the company as per section 135(5)

The average Net profit of the Company as per Section 135 (3) for the Financial Year 2020-2021 was INR 14,124 Lakhs

7. (a) Two percent of average net profit of the company as per section 135(5) for the Financial Year 2020-21:

Two percent of average net profit of the Company as per Section 135 (5) for the Financial Year 2020-2021 is INR 282.47 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:

The Company has unspent CSR amount of INR 113.18 Lakhs of the previous F.Y 2019-20 which was carried forward to the F.Y 2020-21.

(c) Amount required to be set off for the financial year, if any: N.A.

(d) Total CSR obligation for the financial year (7a+7b-7c): INR 395.65 Lakhs

8. (a) CSR amount spent or unspent for the financial year:

(Rs. In Lakh)

Total Amount Spent for the Financial Year.	Amount Unspent				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of transfer
273.93	120.27	13/07/2021	Prime Minister's National Relief Fund	1.35	30/08/2021

(b) Details of CSR amount spent against ongoing projects for the financial year:

(Rs. In Lakh)

1 Sl No	2 Name of the Project.	3 Item from the list of activities in Schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of the project.		6 Project duration	7 Amount allocated for the project	8 Amount spent in the current financial Year	9 Amount transferred to Unspent CSR Account for the project as per Section 135(6)	10 Mode of Imple- menta- tion - Direct (Yes/ No).	11 Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registr- ation numbe r
1	Samruddha Kisan Project	Rural Development	No	Maharashtra	Palghar	4 years	300.88\$	180.51	120.27	No	ASK Foundation	CSR00002392

Note:

§Including carried forward unspent amount of Rs. 113.18 Lakhs from FY 2019-20

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(Rs. In Lakh)

1 Sl. No.	2 Name of the Project	3 Item from the list of activities in schedule VII to the Act.	4 Local area (Yes/ No).	5 Location of Project		6 Amount spent for the project	7 Mode of implementati- on - Direct (Yes/No).	8 Mode of implementation - Through implementing agency.	
				State	District			Name	CSR Registration number
1	COVID-19	Promoting health care including preventive health care	Yes	Maharashtra	Mumbai	75.34	No	ASK Foundation	CSR00002392
2	Kolhapur Floods	Disaster Management including relief, rehabilitation, and reconstruction activities	No	Maharashtra	Kolhapur	1.31	No	ASK Foundation	CSR00002392
3	Cyclone Nisarga	Disaster Management including relief, rehabilitation, and reconstruction activities	No	Maharashtra	Raigad	16.77	No	ASK Foundation	CSR00002392

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: N.A.

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): INR 273.93 Lakhs

(g) Excess amount for set off, if any: N.A.

(Rs. In Lakh)

Sl. No.	Particulars	Amount
1.	Two percent of average net profit of the company as per section 135(5)	-
2.	Total amount spent for the Financial Year	-
3.	Excess amount spent for the financial year [(ii)-(i)]	-
4.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	-
5.	Amount available for set off in succeeding financial years [(iii)-(iv)]	-

9. (a) Details of Unspent CSR amount for the preceding three financial years:

(Rs. In Lakh)

Sl. No	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years.
				Name of the Fund	Amount	Date of transfer	
1	2019-20	-	94.61	-	-	-	113.18
2	2018-19	-	-	-	-	-	122.65*
3	2017-18	-	9.00	-	-	-	59.35*

* The amounts remained unspent at the end of the financial years 2017-18 and 2018-19.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(Rs. In Lakh)

Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project	Amount spent on the project in the reporting Financial Year	Cumulative amount spent at the end of reporting Financial Year.	Status of the project - Completed /Ongoing.
1	NA	Samruddha Kisan project (Model village)	2019-20	4 years	207.79	86.05	86.05	Ongoing

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: N.A.

(asset-wise details)

- (a) Date of creation or acquisition of the capital asset(s).
- (b) Amount of CSR spent for creation or acquisition of capital asset
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).

The entire amount has not been spent as there were on-ground delays in project implementation due to factors beyond our control (COVID-19). However, the unspent amount towards the Project Cyclone Nisarga for the F.Y 20-21 has been transferred to Prime Minister's National Relief Fund on August 30, 2021 and unspent amount pertaining to ongoing project Samruddha Kisan for the F.Y 20-21 has been transferred to a separate Unspent CSR Bank account in compliance with section 135 (6) of the Companies Act, 2013 and rules made thereunder .

For and on behalf of the Board of Directors

Sd/-

Vivek Narayan Gour
Chairman of CSR Committee
(DIN: 00254383)

Place: Gurgaon
Date: 24th September, 2021

Sd/-

Sunil Rohokale
CEO & Managing Director
(DIN: 01896946)

Place: Mumbai
Date: 24th September, 2021